

Handout 5-5

Quick Quiz: Income

Name: _____ Class/Block: _____ Date: _____

1) Define the words:

a) income

b) income after deductions

2) Circle the two most common sources of income for secondary school students.

lottery winnings

employment income

scholarships

social insurance

allowances and gifts

investments

3) Name three deductions taken from a paycheque that go to pay for government services, programs and benefits.

4) What factors could affect the income you'll be able to earn in the future?
